



THE CITY OF FAIRMONT, WV

BUSINESS & OCCUPATION TAX RETURN (GROSS RECEIPTS)

Current Tax Reporting Period:

SCHEDULE E - RE-OCCUPANCY OF VACANT OR DILAPIDATED STRUCTURE TAX CREDIT

There shall be allowed to taxpayers a credit against the business and occupation tax imposed by this Article for the re-occupancy of a vacant structure or building or a dilapidated structure or building. The allowable credit will be measured as a percentage of the annual tax liability generated from the re-occupied structure or building. The taxpayer must show to the Collector that the structure was the subject of a Notice or Order or registered as vacant pursuant to the City's Vacant Building Registration Ordinance for a period of at least 180 days immediately preceding application for the credit and is therefore a qualifying structure. The taxpayer must show to the Collector that the qualifying structure and the entirety of the premises is code compliant and that the qualifying structure is subject to re-occupancy as evidenced by a current certificate(s) of occupancy issued by the City under the State Building Code and/or the Rental Registration Code, if the Rental Registration Code is applicable; and the taxpayer demonstrates eligibility for the credit by demonstrating that the taxpayer is the owner of the qualifying structure or that the taxpayer has leased the structure pursuant to a written lease from the owner which qualifies as a capital lease under the United States Internal Revenue Code. The taxpayer must apply for the credit on forms provided by the Collector together with all necessary documentation to support the credit and to permit the Collector to make a determination that all prerequisites have been satisfied. The taxpayer must be current in the payment of all municipal fees, charges, and taxes. The taxpayer must demonstrate that all necessary permits and licenses have been issued and are current. City Code 761.12.2, Subsection (c) (1).

Location of Qualifying Structure:

Description of Qualifying Business:

Year Claiming Credit:

Reporting Year	Percentage of Credit	Gross Tax Due	Credit Taken
Year 1	100%		
Year 2	75%		
Year 3	50%		
Year 4	25%		
Year 5	25%		
Total Credit Claimed in current reporting period:			